

APPENDIX 6

Housing Revenue Account - HRA reserve balances

	2024/25 Budget £000	2024/25 Forecast £000	2025/26 Budget £000
Opening reserves and capital receipts			
HRA reserve	(2,015)	(5,503)	(6,379)
Major Repairs Reserve	0	0	(1,822)
RtB receipts for re-provision	(6,459)	(6,959)	(7,033)
Other capital receipts	(504)	0	0
Total opening reserves and capital receipts	(8,978)	(12,462)	(15,234)
HRA Reserve			
Bought forward balance at 1st April	(2,015)	(5,503)	(6,379)
Surplus for the year	(5,857)	(7,424)	(4,130)
Contribution to capital expenditure (RCCO)	5,660	6,548	1,922
Carried forward balance at 31st March	(2,212)	(6,379)	(8,587)
Major Repairs Reserve			
Bought forward balance at 1st April	0	0	(1,822)
Depreciation for the year	(12,410)	(14,800)	(15,300)
Utilised to finance capital expenditure	12,410	12,978	17,122
Carried forward balance at 31st March	0	(1,822)	0
RtB receipts for re-provision			
Bought forward balance at 1st April	(6,459)	(6,959)	(7,033)
Current year RtB receipts for re-provision	(2,600)	(1,000)	(1,500)
Utilised to finance capital expenditure	8,449	926	2,845
Carried forward balance at 31st March	(610)	(7,033)	(5,688)
Other capital receipts, grants & S106			
Bought forward balance at 1st April	(504)	0	0
Current year receipts	(946)	(8,812)	(10,973)
Utilised to finance capital expenditure	946	8,812	10,973
Carried forward balance at 31st March	(504)	0	0
Closing reserves and capital receipts			
HRA reserve	(2,212)	(6,379)	(8,587)
Major Repairs Reserve	0	(1,822)	0
RtB receipts for re-provision	(610)	(7,033)	(5,688)
Other capital receipts	(504)	0	0
Total closing reserves and capital receipts	(3,326)	(15,234)	(14,275)